

Capital Gains Tax

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Capital Gains Tax: Individuals and Trustees	2016–17	2015–16
Annual exempt amount		
Individuals	£11,100	£11,100
Trusts	£5,550	£5,550
Rates		
Standard rate taxpayers	10%	18%
Higher rate taxpayers / Trustees	20%	28%
Limit for gains subject to entrepreneurs' Relief	£10,000,000	£10,000,000
Entrepreneurs' Relief rate	10%	10%

* There is an 8% surcharge on the sale of chargeable residential property and carried interest (the share of profits or gains that is paid to asset managers).

A 10% rate on long term external investment in unlisted companies was introduced on 6 April 2016, up to a separate maximum of £10 million of lifetime gains.

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